

CHARLESBANK TECHNOLOGY INVESTING INITIATIVE

Based in Boston and launched in 2019, Charlesbank Capital Partners' technology investing initiative was formed to make equity investments in technology companies.

Charlesbank invests in both control and minority investments, buyouts and recapitalizations, and consolidations within its target sectors.

THE FIRM

Founded in 1998, Charlesbank is a middle-market private investment firm with more than \$15 billion of cumulative capital raised. The firm's Flagship strategy focuses on management-led buyouts and growth capital financings and invests across a range of industries, supporting management teams in building businesses, primarily in the United States. In addition to technology, Charlesbank also engages in opportunistic credit investments.

INVESTMENT PARAMETERS

TYPICAL ENTERPRISE VALUES

\$50M – \$300M

TRANSACTION TYPES

Primarily control-oriented

GEOGRAPHIC FOCUS

Based in, or with revenue sourced from, U.S. or Canada











KEY CRITERIA

- Well-established products and business models
- Predictable financial profiles with recurring/recurring revenue
- Attractive and sustainable unit economics
- Strong and defensible competitive positions
- Proven core executive teams
- Multiple levers to accelerate value creation

CURRENT INVESTMENTS

-  **Aptean**
Enterprise resource planning software
-  **Cyberbit**
Cloud-based cyber-security training and simulation
-  **DoIT International**
Public cloud operations software and expertise
-  **Fortra**
Infrastructure management software for IT departments
-  **Healthcare Fraud Shield**
Insurance fraud, waste and abuse solutions
-  **Imagequix**
High-volume photography software
-  **Ivanti**
Enterprise IT software
-  **Mediaocean**
Advertising software platform
-  **PakEnergy**
Oil and gas accounting solutions
-  **SOLVE**
Fixed income market data and analytics
-  **Titan Cloud**
IoT software

TARGET SECTORS

-  **Enterprise software**
-  **Cybersecurity**
-  **Infrastructure software**
-  **Cloud computing**
-  **Financial technology**
-  **Healthcare IT**
-  **Internet**
-  **Tech-enabled services and e-commerce**
-  **Data and analytics**
-  **Industrial technology**

INVESTMENT TEAM

- Hiren Mankodi**
Managing Director
 - Darren Battistoni**
Managing Director
 - Mayur Desai**
Managing Director
 - Bhuvan Jain**
Principal
 - Dhruva Kaul**
Senior Vice President
 - Michael Zirngibl**
Senior Vice President
 - Andrew Barnett**
Vice President
 - Anumita Das**
Vice President
 - Flannery Zhou**
Vice President
 - Ryan Lee**
Senior Associate
 - Jonathan Bujak**
Associate
 - Chase Ciotti**
Associate
 - Nitish Jindal**
Associate
 - Matthew Mastrianni**
Associate
 - Richard Schweiker**
Associate
 - Kyle Weil**
Associate
 - Steve Carpenter**
Advisor
 - Zorian Rotenberg**
Advisor
- BOSTON**
200 Clarendon Street, Fl. 54
Boston, Massachusetts 02116
617 619 5400
- NEW YORK**
575 Fifth Avenue, Fl. 36
New York, NY 10017
212 903 1880
- www.charlesbank.com
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